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April 28, 1993

Mr. Paul E. Parrish
Risk Management Analyst
Enron Corp.
333 Clay Street
Houston, TX 77002

Amendment No. 1 to OPIC Contract of Insurance No. D693
(the "Contract") - Guatemala

Dear Mr. Parrish:

Thank you for your letter dated April 5, 1993, in which you advised OPIC that as of March 31, 1993, Enron Development Corp. sold 50 percent of the stock of Puerto Quetzal Power Corp. to King Ranch Power Corp. In order to bring King Ranch under OPIC coverage, we propose to amend the above-referenced Contract.

By deleting the reference to Enron Corp. and its subsidiaries as the named Investor on the cover page and substituting therefor the following:

"Puerto Quetzal Power Corp.
333 Clay Street, Suite 180
Houston, Texas 77002

a corporation organized and existing under the laws of the State of Delaware, which as of the date hereof is 50 percent owned by Enron Development Corp. and 50 percent owned by King Ranch Power Corp.

(the "Investor")."

other provisions of the Contract shall remain unchanged

EARLY -
DESCRIPTIVE
MEMORANDUM

Senate Finance Committee

EXHIBIT 30

If the foregoing is acceptable, please have an authorized officer of Puerto Quetzal Power Corp. countersign and date the enclosed two copies of this letter and return one to OPIC. This Amendment will be effective as of March 31, 1993, provided we receive one copy of the letter duly signed within 15 days of the date of this letter.

If you have any questions, please feel free to call Britt Doughtie at (202) 336-8579.

Sincerely,



Felton McL Johnston
Vice President for Insurance

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AGREED AND ACCEPTED:

By:

Date: _____

cc: