

Guatemala,
March 12, 1992

Mr. DAVID L. HAUG
Managing Director
ENRON POWER DEVELOPMENT CORP.

Dear Mr. Haug:

Referring to our agreement dated March 12, 1992, where we agreed on certain arrangements to effect the transfer of the contract (the "POWER CONTRACT") dated January 13, 1992, between TEXAS-OHIO POWER, INC. and EMPRESA ELECTRICA DE GUATEMALA, S.A., I would like to notify you, that the right of a monthly payment of a 6.0% of the gross revenues generated by the sales of electricity and payment for contract capacity under the Power Contract (paragraph 1 (d) of our cited agreement), has been legally and effectively assigned in favor of SUN KING TRADING COMPANY, INC.

Consequently, please be fully advised that any monthly payment under paragraph 1 (d) of our agreement dated March 12, 1992, must be paid directly to the assignee, SUN KING TRADING COMPANY, INC., 6a. avenida 20-25 zona 10, 8th floor, Guatemala city, Guatemala.

Please, notify SUN-KING TRADING COMPANY, INC. of your receipt of this letter.

Best regards:


Patrick LaStrapes
President
TEXAS-OHIO POWER, INC

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Senate Finance Committee

EXHIBIT 16

EC2 000034379

C.B.W.
FEB 24 1993

Guatemala,
March 12, 1992

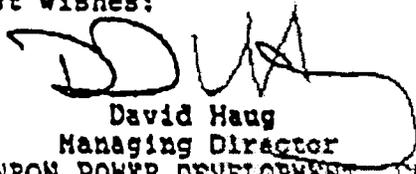
SUN KING TRADING COMPANY, INC.
6a. avenida 20-25 zona 10, 8th. floor.

Gentlemen:

We would like to inform you that on this day, we have been officially notified by TEXAS-OHIO POWER, INC. that SUN KING TRADING COMPANY, INC. has been designated the assignee of all rights derived from paragraph 1 (d) of the agreement signed between TEXAS-OHIO POWER, INC. and ENRON POWER DEVELOPMENT, CORP dated March 12, 1992, which refers to the transfer of rights of a Power Contract.

Therefore, we will be paying directly to SUN KING TRADING COMPANY, INC. the monthly payments related in paragraph 1 (d) of the previously mentioned agreement.

Best wishes:



David Haug
Managing Director
ENRON POWER DEVELOPMENT, CORP

EC2 000034381

C.B.W.
FEB 24 1993

Guatemala,
March 12, 1992

Mr. Patrick LaStrapes
President
TEXAS-OHIO POWER, INC

Dear Mr. LaStrapes:

We hereby acknowledge receipt of your letter dated March 12, 1992, where you notify us of the assignment of rights contained in paragraph 1 (d) of our agreement dated March 12, 1992, in favor of SUN KING TRADING COMPANY, INC.

Consequently, and following your notification, we will pay directly to SUN KING TRADING COMPANY, INC, 6a. avenida 20-25 zona 10, 8th. floor, the monthly payments contained in paragraph 1 (d) of our previously mentioned agreement.

Best wishes:



DAVID HAUG
Managing Director
ENXON POWER DEVELOPMENT, CORP.

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