

**THOMAS E. WHITE
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October 8, 2002

Honorable Max Baucus
Chairman
Senate Committee on Finance
United States Senate
SD-219 Dirksen Senate Office Building
Washington, DC 20510-6200

Honorable Charles E. Grassley
Ranking Member
Senate Committee on Finance
United States Senate
SD-219 Dirksen Senate Office Building
Washington, DC 20510-6200

Dear Chairman Baucus and Senator Grassley:

This letter will respond to your letter of September 23, 2002.

1-2. The Puerto Quetzal Power Project was initiated in the early 1990s by Enron Power Development Corporation, which was a subsidiary of Enron Power Corporation. I was Chief Executive Officer of Enron Power Corporation from approximately August 1991 to July 1993. During the same period, Rebecca Mark ran Enron Power Development Corp. and reported to me.

In approximately July 1993, Enron was reorganized and I became Chairman and CEO of Enron Operations Corporation. Rebecca Mark became Vice Chairman of Enron International. From that time forward, Enron International had responsibility for the commercial operations of the Puerto Quetzal Project, and my division was responsible for the day-to-day running of the plant, particularly including its engineering functions and mechanical issues.

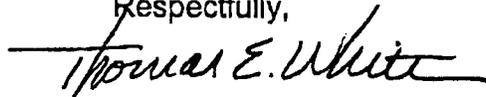
3. Between August 1991 and the summer of 1993, Rebecca Mark reported to me; I reported to Rich Kinder (who was then the Chief Operating Officer of Enron); Mr. Kinder in turn reported to Kenneth Lay, the Chief Executive Officer of the corporation. Mr. Kinder, Mr. Lay and the Enron Board of Directors also would have approved the capital commitment for the Guatemala Project.

Senate Finance Committee

EXHIBIT 1

4-5. As indicated above, other than my involvement with mechanical/engineering issues relating to the Guatemala Project, my involvement in the project ended in the summer of 1993. I do not presently recall any specific meetings or specific written guidance I received regarding the contract for the project or related issues. As you know, I left Enron in the spring of 2001 and I do not possess, nor do I have access to, any materials relating to this project, which might help to refresh my recollection. At the time, of course, I would have been briefed on the project including the contents of the contract by Rebecca Mark, and I would in turn have briefed Mr. Kinder.

Respectfully,

A handwritten signature in black ink that reads "Thomas E. White". The signature is written in a cursive style with a long horizontal line extending to the left of the first letter.