

**Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT**  
(in millions of dollars)

Agency and Account	2006 Actual	Estimate	
		2007	2008
<b>Department of Agriculture</b>			
Farm Service Agency			
Agricultural credit insurance fund liquidating account:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....	-339	-314	-259
<b>Outstandings</b> .....	1,989	1,675	1,416
Farm storage facility direct loan financing account:			
Obligations .....	111	74	93
Loan disbursements .....	81	84	82
Change in outstandings .....	38	32	20
<b>Outstandings</b> .....	248	280	300
Agricultural credit insurance fund direct loan financing account:			
Obligations .....	989	995	977
Loan disbursements .....	965	820	853
Change in outstandings .....	92	-45	41
<b>Outstandings</b> .....	4,434	4,389	4,430
Emergency boll weevil direct loan financing account:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....			
<b>Outstandings</b> .....	10	10	10
Commodity Credit Corporation fund:			
Obligations .....	12,014	11,347	10,068
Loan disbursements .....	11,119	11,347	10,067
Change in outstandings .....	350	255	-410
<b>Outstandings</b> .....	1,487	1,742	1,333
Rural Utilities Service			
Rural communication development fund liquidating account:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....			
<b>Outstandings</b> .....	4	4	4
Distance learning, telemedicine, and broadband direct loan financing account:			
Obligations .....	333	1,155	300
Loan disbursements .....	71	214	400
Change in outstandings .....	49	191	378
<b>Outstandings</b> .....	239	430	808
Rural development insurance fund liquidating account:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....	-164	-235	-204
<b>Outstandings</b> .....	1,767	1,532	1,328
Rural electrification and telecommunications direct loan financing account:			
Obligations .....	6,080	5,377	4,790
Loan disbursements .....	5,150	5,033	4,537
Change in outstandings .....	4,483	4,257	3,762
<b>Outstandings</b> .....	24,328	28,585	32,347
Rural telephone bank direct loan financing account:			
Obligations .....			
Loan disbursements .....	66	114	85
Change in outstandings .....	22	37	10
<b>Outstandings</b> .....	378	415	425

**Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**  
(in millions of dollars)

Agency and Account	2006 Actual	Estimate	
		2007	2008
<b>Rural water and waste disposal direct loans financing account:</b>			
Obligations .....	1,008	737	1,080
Loan disbursements .....	675	1,026	984
<i>Change in outstandings</i> .....	466	782	732
<b>Outstandings</b> .....	7,105	7,887	8,619
<b>Rural electrification and telecommunications liquidating account:</b>			
Obligations .....	6	6	6
Loan disbursements .....	-1,145	-1,181	-1,023
<i>Change in outstandings</i> .....	12,686	11,505	10,482
<b>Rural Housing Service</b>			
<b>Rural housing insurance fund liquidating account:</b>			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-681	-615	-580
<b>Outstandings</b> .....	11,468	10,853	10,273
<b>Rural housing insurance fund direct loan financing account:</b>			
Obligations .....	1,373	1,473	53
Loan disbursements .....	1,390	1,472	1,464
<i>Change in outstandings</i> .....	401	463	303
<b>Outstandings</b> .....	13,162	13,625	13,928
<b>Rural community facility direct loans financing account:</b>			
Obligations .....	397	272	302
Loan disbursements .....	405	496	428
<i>Change in outstandings</i> .....	320	374	283
<b>Outstandings</b> .....	1,982	2,356	2,639
<b>Multifamily housing revitalization direct loan financing account:</b>			
Obligations .....	10	11	
Loan disbursements .....	1	90	
<i>Change in outstandings</i> .....	1	90	
<b>Outstandings</b> .....	1	91	91
<b>Rural Business—Cooperative Service</b>			
<b>Rural economic development direct loan financing account:</b>			
Obligations .....	25	23	33
Loan disbursements .....	24	19	24
<i>Change in outstandings</i> .....	10	-1	1
<b>Outstandings</b> .....	83	82	83
<b>Rural development loan fund direct loan financing account:</b>			
Obligations .....	34	33	34
Loan disbursements .....	36	37	27
<i>Change in outstandings</i> .....	20	19	13
<b>Outstandings</b> .....	399	418	431
<b>Rural business and industry direct loans financing account:</b>			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-12	-10	-9
<b>Outstandings</b> .....	69	59	50
<b>Rural development loan fund liquidating account:</b>			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-8	-7	-5
<b>Outstandings</b> .....	44	37	32
<b>Foreign Agricultural Service</b>			
<b>Expenses, Public Law 480, foreign assistance programs, Agriculture liquidating account:</b>			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-309	-461	-377
<b>Outstandings</b> .....	5,600	5,139	4,762

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(in millions of dollars)

Agency and Account	2006 Actual	Estimate	
		2007	2008
P.L. 480 direct credit financing account:			
Obligations .....	39		
Loan disbursements .....	39		
Change in outstandings .....	-107	-139	-139
<b>Outstandings</b> .....	2,166	2,027	1,888
Debt reduction—financing account:			
Obligations .....			
Loan disbursements .....		10	35
Change in outstandings .....	-139		25
<b>Outstandings</b> .....	382	382	407
<b>Department of Commerce</b>			
Economic Development Administration			
Economic development revolving fund liquidating account:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....	-3	-2	-3
<b>Outstandings</b> .....	7	5	2
National Oceanic and Atmospheric Administration			
Fisheries finance direct loan financing account:			
Obligations .....	138	75	8
Loan disbursements .....	71	126	39
Change in outstandings .....	51	110	21
<b>Outstandings</b> .....	352	462	483
<b>Department of Defense—Military</b>			
Family Housing			
Family housing improvement direct loan financing account:			
Obligations .....	78	883	233
Loan disbursements .....	155	12	50
Change in outstandings .....	155	12	50
<b>Outstandings</b> .....	296	308	358
<b>Department of Education</b>			
Office of Postsecondary Education			
College housing and academic facilities loans liquidating account:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....	-27	-21	-20
<b>Outstandings</b> .....	255	234	214
College housing and academic facilities loans financing account:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....	-1		
<b>Outstandings</b> .....	18	18	18
Historically black college and university capital financing direct loan financing account:			
Obligations .....	15	310	
Loan disbursements .....	42	170	249
Change in outstandings .....	29	165	244
<b>Outstandings</b> .....	155	320	564
Office of Federal Student Aid			
Student financial assistance:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....	-1	-1	-321
<b>Outstandings</b> .....	322	321	
Perkins loan assets:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....			7,440
<b>Outstandings</b> .....			7,440

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(in millions of dollars)

Agency and Account	2006 Actual	Estimate	
		2007	2008
Federal direct student loan program financing account:			
Obligations .....	36,305	19,503	21,636
Loan disbursements .....	32,034	17,676	19,532
<i>Change in outstandings</i> .....	2,601	5,574	6,557
<b>Outstandings</b> .....	97,307	102,881	109,438
<b>Department of Energy</b>			
Power Marketing Administration			
Bonneville Power Administration fund:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....			
<b>Outstandings</b> .....	2	2	2
<b>Department of Health and Human Services</b>			
Health Resources and Services Administration			
Medical facilities guarantee and loan fund:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....			
<b>Outstandings</b> .....	7	7	7
Centers for Medicare and Medicaid Services			
Health care infrastructure improvement program, direct loan financing account:			
Obligations .....	140	1	
Loan disbursements .....	140	1	
<i>Change in outstandings</i> .....	140	1	
<b>Outstandings</b> .....	140	141	141
<b>Department of Homeland Security</b>			
Federal Emergency Management Agency			
Disaster assistance direct loan financing account:			
Obligations .....	1,270	25	25
Loan disbursements .....	629	516	79
<i>Change in outstandings</i> .....	629	516	79
<b>Outstandings</b> .....	632	1,148	1,227
<b>Department of Housing and Urban Development</b>			
Public and Indian Housing Programs			
Low-rent public housing—loans and other expenses:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-88	-93	-99
<b>Outstandings</b> .....	885	792	693
Community Planning and Development			
Revolving fund (liquidating programs):			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....		-2	-2
<b>Outstandings</b> .....	6	4	2
Housing Programs			
Flexible subsidy fund:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-4	-4	-4
<b>Outstandings</b> .....	699	695	691
FHA-mutual mortgage and cooperative housing insurance funds liquidating account:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....		-1	-1
<b>Outstandings</b> .....	3	2	1

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(in millions of dollars)

Agency and Account	2006 Actual	Estimate	
		2007	2008
FHA-general and special risk insurance funds liquidating account:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....	-15		
<b>Outstandings</b> .....			
FHA-general and special risk direct loan financing account:			
Obligations .....		1	1
Loan disbursements .....		1	1
Change in outstandings .....			
<b>Outstandings</b> .....	2	2	2
Housing for the elderly or handicapped fund liquidating account:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....	-982	-800	-750
<b>Outstandings</b> .....	5,520	4,720	3,970
FHA-mutual mortgage insurance direct loan financing account:			
Obligations .....	3	50	50
Loan disbursements .....	3	50	50
Change in outstandings .....	-1		
<b>Outstandings</b> .....			
Government National Mortgage Association			
Guarantees of mortgage-backed securities liquidating account:			
Obligations .....			
Loan disbursements .....	3	30	30
Change in outstandings .....	-3		4
<b>Outstandings</b> .....	7	7	11
<b>Department of the Interior</b>			
Bureau of Reclamation			
Bureau of Reclamation loan liquidating account:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....	-4	-3	-3
<b>Outstandings</b> .....	36	33	30
Water and related resources:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....		-1	
<b>Outstandings</b> .....	1		
Bureau of Reclamation direct loan financing account:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....	-5	-4	-5
<b>Outstandings</b> .....	174	170	165
National Park Service			
Construction and major maintenance:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....	-1	-1	-1
<b>Outstandings</b> .....	3	2	1
Bureau of Indian Affairs and Bureau of Indian Education			
Revolving fund for loans liquidating account:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....	-1	-2	-2
<b>Outstandings</b> .....	16	14	12
Indian direct loan financing account:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....	-1	-1	-1
<b>Outstandings</b> .....	7	6	5

**Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**  
(in millions of dollars)

Agency and Account	2006 Actual	Estimate	
		2007	2008
<b>Insular Affairs</b>			
Payments to the United States territories, fiscal assistance:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-2	-2	-1
<b>Outstandings</b> .....	3	1	
Assistance to American Samoa direct loan financing account:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-1	2	
<b>Outstandings</b> .....	17	19	19
<b>Department of Labor</b>			
Pension Benefit Guaranty Corporation			
Pension benefit guaranty corporation fund:			
Obligations .....			
Loan disbursements .....	87	93	93
<i>Change in outstandings</i> .....			
<b>Outstandings</b> .....			
<b>Department of State</b>			
Administration of Foreign Affairs			
Repatriation loans financing account:			
Obligations .....	1	1	1
Loan disbursements .....	1	1	1
<i>Change in outstandings</i> .....	1		
<b>Outstandings</b> .....	5	5	5
<b>Department of Transportation</b>			
Federal Highway Administration			
Transportation infrastructure finance and innovation program direct loan financing account:			
Obligations .....	42	2,200	1,381
Loan disbursements .....	54	288	1,351
<i>Change in outstandings</i> .....	-171	288	1,351
<b>Outstandings</b> .....	119	407	1,758
Transportation infrastructure finance and innovation program line of credit financing account:			
Obligations .....		200	200
Loan disbursements .....		42	42
<i>Change in outstandings</i> .....		42	42
<b>Outstandings</b> .....		42	84
Right-of-way revolving fund liquidating account:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-11		
<b>Outstandings</b> .....	67	67	67
Federal Railroad Administration			
Railroad rehabilitation and improvement liquidating account:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-5	-5	-5
<b>Outstandings</b> .....	23	18	13
Railroad rehabilitation and improvement direct loan financing account:			
Obligations .....	155	200	600
Loan disbursements .....	79	363	600
<i>Change in outstandings</i> .....	51	320	546
<b>Outstandings</b> .....	447	767	1,313

**Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**  
(in millions of dollars)

Agency and Account	2006 Actual	Estimate	
		2007	2008
<b>Department of the Treasury</b>			
Departmental Offices			
Community development financial institutions fund direct loan financing account:			
Obligations .....	1	3	2
Loan disbursements .....	7	5	5
Change in outstandings .....	5	3	4
<b>Outstandings</b> .....	<b>67</b>	<b>70</b>	<b>74</b>
<b>Department of Veterans Affairs</b>			
Benefits Programs			
Housing liquidating account:			
Obligations .....			
Loan disbursements .....	1		
Change in outstandings .....	-30	-10	-7
<b>Outstandings</b> .....	<b>45</b>	<b>35</b>	<b>28</b>
Vocational rehabilitation direct loan financing account:			
Obligations .....	3	3	3
Loan disbursements .....	3	3	3
Change in outstandings .....			
<b>Outstandings</b> .....	<b>1</b>	<b>1</b>	<b>1</b>
Housing direct loan financing account:			
Obligations .....	163	335	527
Loan disbursements .....	163	335	527
Change in outstandings .....	-71	276	463
<b>Outstandings</b> .....	<b>863</b>	<b>1,139</b>	<b>1,602</b>
Native American direct loan financing account:			
Obligations .....	4	4	4
Loan disbursements .....	5	4	4
Change in outstandings .....	3	3	3
<b>Outstandings</b> .....	<b>30</b>	<b>33</b>	<b>36</b>
Transitional housing direct loan financing account:			
Obligations .....			12
Loan disbursements .....	2	2	3
Change in outstandings .....	2	2	3
<b>Outstandings</b> .....	<b>2</b>	<b>4</b>	<b>7</b>
<b>Environmental Protection Agency</b>			
Environmental Protection Agency			
Abatement, control, and compliance direct loan financing account:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....	-4	-4	-4
<b>Outstandings</b> .....	<b>22</b>	<b>18</b>	<b>14</b>
<b>International Assistance Programs</b>			
International Security Assistance			
Foreign military loan liquidating account:			
Obligations .....			
Loan disbursements .....	7	7	7
Change in outstandings .....	-452	-213	-193
<b>Outstandings</b> .....	<b>1,629</b>	<b>1,416</b>	<b>1,223</b>
Foreign military financing direct loan financing account:			
Obligations .....			
Loan disbursements .....	378	467	278
Change in outstandings .....	-165	177	212
<b>Outstandings</b> .....	<b>214</b>	<b>391</b>	<b>603</b>
Military debt reduction financing account:			
Obligations .....			
Loan disbursements .....			2
Change in outstandings .....	-1	-4	-40
<b>Outstandings</b> .....	<b>245</b>	<b>241</b>	<b>201</b>

**Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**  
(in millions of dollars)

Agency and Account	2006 Actual	Estimate	
		2007	2008
Agency for International Development			
Economic assistance loans liquidating account:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-593	-672	-486
<b>Outstandings</b> .....	5,415	4,743	4,257
Debt reduction financing account:			
Obligations .....			
Loan disbursements .....	61	39	3
<i>Change in outstandings</i> .....	39	-2	-81
<b>Outstandings</b> .....	1,077	1,075	994
Overseas Private Investment Corporation			
Overseas Private Investment Corporation liquidating account:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-1		
<b>Outstandings</b> .....			
Overseas Private Investment Corporation direct loan financing account:			
Obligations .....	193	350	500
Loan disbursements .....	160	200	250
<i>Change in outstandings</i> .....	109	114	145
<b>Outstandings</b> .....	728	842	987
<b>Small Business Administration</b>			
Small Business Administration			
Business direct loan financing account:			
Obligations .....	20	10	25
Loan disbursements .....	16	16	18
<i>Change in outstandings</i> .....	-3	-9	-9
<b>Outstandings</b> .....	131	122	113
Disaster direct loan financing account:			
Obligations .....	8,785	2,659	1,064
Loan disbursements .....	3,667	1,110	693
<i>Change in outstandings</i> .....	3,175	331	283
<b>Outstandings</b> .....	6,793	7,124	7,407
Disaster loan fund liquidating account:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-2	-3	-3
<b>Outstandings</b> .....	26	23	20
Business loan fund liquidating account:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....		-15	-12
<b>Outstandings</b> .....	49	34	22
<b>Other Independent Agencies</b>			
Export-Import Bank of the United States			
Export-Import Bank of the United States liquidating account:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-1,319	-104	-43
<b>Outstandings</b> .....	1,067	963	920
Debt reduction financing account:			
Obligations .....			
Loan disbursements .....	22	9	107
<i>Change in outstandings</i> .....	-754	-51	-2
<b>Outstandings</b> .....	304	253	251

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(in millions of dollars)

Agency and Account	2006 Actual	Estimate	
		2007	2008
Export-Import Bank direct loan financing account:			
Obligations .....	56	50	50
Loan disbursements .....	42	26	26
Change in outstandings .....	-1,429	-760	-760
<b>Outstandings</b> .....	5,126	4,366	3,606
Federal Communications Commission			
Spectrum auction direct loan financing account:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....	-45	-69	-151
<b>Outstandings</b> .....	427	358	207
National Credit Union Administration			
Credit union share insurance fund:			
Obligations .....			
Loan disbursements .....	25		
Change in outstandings .....	15	-15	
<b>Outstandings</b> .....	15		
Central liquidity facility:			
Obligations .....			
Loan disbursements .....	4		
Change in outstandings .....			
<b>Outstandings</b> .....			
Community development credit union revolving loan fund:			
Obligations .....	3	3	3
Loan disbursements .....	3	3	3
Change in outstandings .....	1	1	1
<b>Outstandings</b> .....	6	7	8
Tennessee Valley Authority			
Tennessee Valley Authority fund:			
Obligations .....	16	18	18
Loan disbursements .....	16	18	18
Change in outstandings .....	4	6	5
<b>Outstandings</b> .....	52	58	63
<b>Subtotal, direct loan transactions:</b>			
Obligations .....	69,804	48,381	44,073
Loan disbursements .....	57,908	42,381	43,056
Change in outstandings .....	4,162	8,561	17,006
<b>Outstandings</b> .....	221,898	230,459	247,466
<b>ADDENDUM: DEFAULTED GUARANTEED LOANS THAT RESULT IN A LOAN RECEIVABLE</b>			
Department of Agriculture			
Farm Service Agency			
Agricultural credit insurance fund liquidating account:			
Claim payments .....			
Change in outstandings .....	-1	-1	-1
<b>Outstandings</b> .....	8	7	6
Agricultural credit insurance fund guaranteed loan financing account:			
Claim payments .....	18	18	18
Change in outstandings .....	13	7	5
<b>Outstandings</b> .....	38	45	50
Commodity Credit Corporation export guarantee financing account:			
Claim payments .....	20	52	61
Change in outstandings .....	-415	10	12
<b>Outstandings</b> .....	1,189	1,199	1,211
Commodity Credit Corporation guaranteed loans liquidating account:			
Claim payments .....			
Change in outstandings .....	-885	-174	-30
<b>Outstandings</b> .....	516	342	312

**Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**  
(in millions of dollars)

Agency and Account	2006 Actual	Estimate	
		2007	2008
<b>Department of Commerce</b>			
Departmental Management			
Emergency steel guaranteed loan financing account:			
Claim payments .....			
Change in outstandings .....	-1		
<b>Outstandings</b> .....			
National Oceanic and Atmospheric Administration			
Fisheries finance guaranteed loan financing account:			
Claim payments .....	4		
Change in outstandings .....	4		
<b>Outstandings</b> .....	16	16	16
Federal ship financing fund fishing vessels liquidating account:			
Claim payments .....			
Change in outstandings .....	-6		-1
<b>Outstandings</b> .....	14	14	13
<b>Department of Education</b>			
Office of Federal Student Aid			
Federal family education loan liquidating account:			
Claim payments .....	91	73	57
Change in outstandings .....	-575	-481	-445
<b>Outstandings</b> .....	8,731	8,250	7,805
Federal family education loan program financing account:			
Claim payments .....	4,533	5,438	6,021
Change in outstandings .....	1,697	584	364
<b>Outstandings</b> .....	10,263	10,847	11,211
<b>Department of Health and Human Services</b>			
Health Resources and Services Administration			
Health education assistance loans financing account:			
Claim payments .....	13	20	20
Change in outstandings .....	5	16	15
<b>Outstandings</b> .....	640	656	671
Health education assistance loans liquidating account:			
Claim payments .....	3	4	1
Change in outstandings .....	-12	-11	-9
<b>Outstandings</b> .....	99	88	79
<b>Department of Housing and Urban Development</b>			
Housing Programs			
FHA-mutual mortgage and cooperative housing insurance funds liquidating account:			
Claim payments .....	2	2	1
Change in outstandings .....	-1	-7	
<b>Outstandings</b> .....	7		
FHA-general and special risk insurance funds liquidating account:			
Claim payments .....	230	409	249
Change in outstandings .....	5	372	211
<b>Outstandings</b> .....	2,988	3,360	3,571
FHA-general and special risk guaranteed loan financing account:			
Claim payments .....	557	876	1,220
Change in outstandings .....	-78	799	1,107
<b>Outstandings</b> .....	577	1,376	2,483
FHA-mutual mortgage insurance guaranteed loan financing account:			
Claim payments .....	150	49	58
Change in outstandings .....	-2	-341	
<b>Outstandings</b> .....	341		

**Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**  
(in millions of dollars)

Agency and Account	2006 Actual	Estimate	
		2007	2008
<b>Department of the Interior</b>			
Bureau of Indian Affairs and Bureau of Indian Education			
Indian loan guaranty and insurance fund liquidating account:			
Claim payments .....			
Change in outstandings .....	1	-2	-2
<b>Outstandings</b> .....	8	6	4
Indian guaranteed loan financing account:			
Claim payments .....	1	5	5
Change in outstandings .....		4	4
<b>Outstandings</b> .....	5	9	13
<b>Department of the Treasury</b>			
Departmental Offices			
Air transportation stabilization guaranteed loan financing account:			
Claim payments .....			
Change in outstandings .....	-50	-75	
<b>Outstandings</b> .....	75		
Financial Management Service			
Biomass energy development:			
Claim payments .....			
Change in outstandings .....	-1	-2	-7
<b>Outstandings</b> .....	50	48	41
<b>Department of Veterans Affairs</b>			
Benefits Programs			
Housing liquidating account:			
Claim payments .....	8	7	5
Change in outstandings .....			
<b>Outstandings</b> .....			
Housing guaranteed loan financing account:			
Claim payments .....	188	495	457
Change in outstandings .....			
<b>Outstandings</b> .....			
<b>International Assistance Programs</b>			
Agency for International Development			
Housing and other credit guaranty programs liquidating account:			
Claim payments .....	28	7	7
Change in outstandings .....	1	-116	-20
<b>Outstandings</b> .....	460	344	324
Overseas Private Investment Corporation			
Overseas Private Investment Corporation liquidating account:			
Claim payments .....			
Change in outstandings .....	-2	-3	-3
<b>Outstandings</b> .....	6	3	
Overseas Private Investment Corporation guaranteed loan financing account:			
Claim payments .....	118	200	55
Change in outstandings .....	52	168	15
<b>Outstandings</b> .....	142	310	325
<b>Small Business Administration</b>			
Small Business Administration			
Pollution control equipment fund liquidating account:			
Claim payments .....		3	3
Change in outstandings .....	-10	3	3
<b>Outstandings</b> .....	10	13	16
Business guaranteed loan financing account:			
Claim payments .....	1,054	1,140	1,150
Change in outstandings .....	-336	135	145
<b>Outstandings</b> .....	3,868	4,003	4,148

**Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**  
(in millions of dollars)

Agency and Account	2006 Actual	Estimate	
		2007	2008
Business loan fund liquidating account:			
Claim payments .....	1	1	1
Change in outstandings .....	24	-21	-17
<b>Outstandings</b> .....	79	58	41
<b>Other Independent Agencies</b>			
Export-Import Bank of the United States			
Export-Import Bank of the United States liquidating account:			
Claim payments .....	10		
Change in outstandings .....	6	-20	-18
<b>Outstandings</b> .....	113	93	75
<b>Subtotal, defaulted guaranteed loans that result in a loan receivable:</b>			
Claim payments .....	7,029	8,799	9,389
Change in outstandings .....	-567	844	1,328
<b>Outstandings</b> .....	30,243	31,087	32,415
<b>Total:</b>			
Obligations .....	69,804	48,381	44,073
Loan disbursements .....	64,937	51,180	52,445
Change in outstandings .....	3,595	9,405	18,334
<b>Outstandings</b> .....	252,141	261,546	279,881