

**Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT**  
(in millions of dollars)

Agency and Account	2004 Actual	Estimate	
		2005	2006
<b>Department of Agriculture</b>			
Farm Service Agency			
Agricultural credit insurance fund liquidating account:			
Commitments .....			
New guaranteed loans .....			
<i>Change in outstandings</i> .....	-55	-38	-31
<b>Outstandings</b> .....	168	130	99
Agricultural credit insurance fund guaranteed loan financing account:			
Commitments .....	2,402	2,840	2,866
New guaranteed loans .....	2,347	2,579	2,510
<i>Change in outstandings</i> .....	138	249	180
<b>Outstandings</b> .....	10,224	10,473	10,653
Commodity Credit Corporation export guarantee financing account:			
Commitments .....	4,318	4,528	4,396
New guaranteed loans .....	2,758	4,528	4,396
<i>Change in outstandings</i> .....	383	177	6
<b>Outstandings</b> .....	4,191	4,368	4,374
Natural Resources Conservation Service			
Agricultural resource conservation demonstration guaranteed loan financing account:			
Commitments .....			
New guaranteed loans .....			
<i>Change in outstandings</i> .....	-12		
<b>Outstandings</b> .....			
Rural Utilities Service			
Rural communication development fund liquidating account:			
Commitments .....			
New guaranteed loans .....			
<i>Change in outstandings</i> .....			
<b>Outstandings</b> .....	4	4	4
Rural development insurance fund liquidating account:			
Commitments .....			
New guaranteed loans .....			
<i>Change in outstandings</i> .....	-10	-5	-4
<b>Outstandings</b> .....	41	36	32
Rural electrification and telecommunications guaranteed loans financing account:			
Commitments .....		1,100	
New guaranteed loans .....	19	1,100	
<i>Change in outstandings</i> .....	-1	1,070	-40
<b>Outstandings</b> .....	222	1,292	1,252
Rural water and waste water disposal guaranteed loans financing account:			
Commitments .....	41	75	75
New guaranteed loans .....	4	5	5
<i>Change in outstandings</i> .....	4	1	1
<b>Outstandings</b> .....	33	34	35
Rural electrification and telecommunications liquidating account:			
Commitments .....			
New guaranteed loans .....			
<i>Change in outstandings</i> .....	-38	-22	-21
<b>Outstandings</b> .....	255	233	212
Distance learning, telemedicine and broadband guaranteed loan financing account:			
Commitments .....		79	30
New guaranteed loans .....		79	30
<i>Change in outstandings</i> .....		79	28
<b>Outstandings</b> .....		79	107

**Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**  
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Agency and Account	2004 Actual	Estimate	
		2005	2006
<b>Rural Housing Service</b>			
Rural housing insurance fund liquidating account:			
Commitments .....			
New guaranteed loans .....			
<i>Change in outstandings</i> .....	-3	-2	-1
<b>Outstandings</b> .....	9	7	6
Rural housing insurance fund guaranteed loan financing account:			
Commitments .....	3,333	3,381	3,881
New guaranteed loans .....	3,420	2,837	2,824
<i>Change in outstandings</i> .....	436	164	34
<b>Outstandings</b> .....	13,856	14,020	14,054
Rural community facility guaranteed loans financing account:			
Commitments .....	205	210	210
New guaranteed loans .....	135	87	192
<i>Change in outstandings</i> .....	61		95
<b>Outstandings</b> .....	434	434	529
<b>Rural Business—Cooperative Service</b>			
Rural business investment program guarantee financing account:			
Commitments .....		60	
New guaranteed loans .....		2	8
<i>Change in outstandings</i> .....		2	7
<b>Outstandings</b> .....		2	9
Rural business and industry guaranteed loans financing account:			
Commitments .....	971	619	899
New guaranteed loans .....	924	244	360
<i>Change in outstandings</i> .....	162	-351	-220
<b>Outstandings</b> .....	4,194	3,843	3,623
Renewable energy guaranteed loan financing account:			
Commitments .....		615	286
New guaranteed loans .....		275	360
<i>Change in outstandings</i> .....		248	299
<b>Outstandings</b> .....		248	547
<b>Department of Commerce</b>			
Departmental Management			
Emergency oil and gas guaranteed loan financing account:			
Commitments .....			
New guaranteed loans .....			
<i>Change in outstandings</i> .....		-1	-1
<b>Outstandings</b> .....	2	1	
Emergency steel guaranteed loan financing account:			
Commitments .....			
New guaranteed loans .....			
<i>Change in outstandings</i> .....	-28	-40	-36
<b>Outstandings</b> .....	156	116	80
<b>National Oceanic and Atmospheric Administration</b>			
Fisheries finance guaranteed loan financing account:			
Commitments .....			
New guaranteed loans .....			
<i>Change in outstandings</i> .....	-5	-5	-5
<b>Outstandings</b> .....	27	22	17
Federal ship financing fund fishing vessels liquidating account:			
Commitments .....			
New guaranteed loans .....			
<i>Change in outstandings</i> .....	-5	-5	-4
<b>Outstandings</b> .....	18	13	9

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

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Agency and Account	2004 Actual	Estimate	
		2005	2006
<b>Department of Defense—Military</b>			
Procurement			
Arms initiative guaranteed loan financing account:			
Commitments .....	4	28	5
New guaranteed loans .....	1	24	10
Change in outstandings .....		16	-5
<b>Outstandings</b> .....	27	43	38
Family Housing			
Family housing improvement guaranteed loan financing account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-1	-7	-7
<b>Outstandings</b> .....	242	235	228
<b>Department of Education</b>			
Federal Student Aid			
Federal family education loan liquidating account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-1,010	-355	-226
<b>Outstandings</b> .....	2,673	2,318	2,092
Federal family education loan program financing account:			
Commitments .....	84,219	84,548	79,755
New guaranteed loans .....	73,830	76,719	70,681
Change in outstandings .....	33,109	33,480	32,891
<b>Outstandings</b> .....	242,581	276,061	308,952
Loans for short-term training guaranteed loan financing account:			
Commitments .....			198
New guaranteed loans .....			198
Change in outstandings .....			187
<b>Outstandings</b> .....			187
<b>Department of Health and Human Services</b>			
Health Resources and Services Administration			
Health education assistance loans financing account:			
Commitments .....	46		
New guaranteed loans .....	150		
Change in outstandings .....	100	-33	-32
<b>Outstandings</b> .....	1,860	1,827	1,795
Health education assistance loans liquidating account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-29	-27	-27
<b>Outstandings</b> .....	556	529	502
Health center guaranteed loan financing account:			
Commitments .....	13	17	17
New guaranteed loans .....	13	17	17
Change in outstandings .....	13	17	17
<b>Outstandings</b> .....	23	40	57
Medical facilities guarantee and loan fund:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-13		
<b>Outstandings</b> .....			
<b>Department of Housing and Urban Development</b>			
Public and Indian Housing Programs			
Low-rent public housing—loans and other expenses:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-267	-267	-267
<b>Outstandings</b> .....	1,649	1,382	1,115

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

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Agency and Account	2004 Actual	Estimate	
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Indian housing loan guarantee fund financing account:			
Commitments .....	62	296	19
New guaranteed loans .....	97	23	26
Change in outstandings .....	65	9	8
<b>Outstandings</b> .....	<b>126</b>	<b>135</b>	<b>143</b>
Title VI Indian Federal guarantees financing account:			
Commitments .....	10	390	40
New guaranteed loans .....	10	17	20
Change in outstandings .....	6	11	13
<b>Outstandings</b> .....	<b>77</b>	<b>88</b>	<b>101</b>
Native Hawaiian Housing Loan Guarantee Fund financing account:			
Commitments .....		1	1
New guaranteed loans .....		1	1
Change in outstandings .....		1	
<b>Outstandings</b> .....		<b>1</b>	<b>1</b>
Community Planning and Development			
Community development loan guarantees financing account:			
Commitments .....	287	287	
New guaranteed loans .....	312	312	312
Change in outstandings .....	118	62	12
<b>Outstandings</b> .....	<b>2,301</b>	<b>2,363</b>	<b>2,375</b>
Community development loan guarantees liquidating account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-8	-15	-15
<b>Outstandings</b> .....	<b>39</b>	<b>24</b>	<b>9</b>
Housing Programs			
FHA-mutual mortgage and cooperative housing insurance funds liquidating account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-5,560	-4,534	-3,474
<b>Outstandings</b> .....	<b>19,392</b>	<b>14,858</b>	<b>11,384</b>
FHA-general and special risk insurance funds liquidating account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-4,514	-5,080	-1,353
<b>Outstandings</b> .....	<b>12,556</b>	<b>7,476</b>	<b>6,123</b>
FHA-general and special risk guaranteed loan financing account:			
Commitments .....	23,793	21,269	21,012
New guaranteed loans .....	24,379	20,511	23,440
Change in outstandings .....	6,209	6,015	4,987
<b>Outstandings</b> .....	<b>78,257</b>	<b>84,272</b>	<b>89,259</b>
FHA-loan guarantee recovery fund financing account:			
Commitments .....	1	2	
New guaranteed loans .....	2	2	
Change in outstandings .....	1	-1	-3
<b>Outstandings</b> .....	<b>6</b>	<b>5</b>	<b>2</b>
FHA-mutual mortgage insurance guaranteed loan financing account:			
Commitments .....	107,699	116,550	112,780
New guaranteed loans .....	107,699	116,550	112,780
Change in outstandings .....	-17,949	46,800	52,033
<b>Outstandings</b> .....	<b>364,285</b>	<b>411,085</b>	<b>463,118</b>
Government National Mortgage Association			
Guarantees of mortgage-backed securities liquidating account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-13	-14	-15
<b>Outstandings</b> .....	<b>96</b>	<b>82</b>	<b>67</b>

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Agency and Account	2004 Actual	Estimate	
		2005	2006
Guarantees of mortgage-backed securities financing account:			
Commitments .....	146,066	160,000	160,000
New guaranteed loans .....	149,081	160,000	160,000
Change in outstandings .....	-20,636	39,195	78,466
<b>Outstandings</b> .....	453,163	492,358	570,824
<b>Department of the Interior</b>			
Bureau of Indian Affairs			
Indian loan guaranty and insurance fund liquidating account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-4	-1	-1
<b>Outstandings</b> .....	11	10	9
Indian guaranteed loan financing account:			
Commitments .....	84	85	119
New guaranteed loans .....	88	67	67
Change in outstandings .....	52	31	31
<b>Outstandings</b> .....	326	357	388
<b>Department of Transportation</b>			
Office of the Secretary			
Minority business resource center guaranteed loan financing account:			
Commitments .....	8	18	18
New guaranteed loans .....	8	18	18
Change in outstandings .....		10	3
<b>Outstandings</b> .....	10	20	23
Federal Highway Administration			
Transportation infrastructure finance and innovation program loan guarantee financing account:			
Commitments .....		200	200
New guaranteed loans .....			200
Change in outstandings .....			200
<b>Outstandings</b> .....			200
Maritime Administration			
Federal ship financing fund liquidating account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-55	-15	-6
<b>Outstandings</b> .....	26	11	5
Maritime guaranteed loan (title XI) financing account:			
Commitments .....	174	140	
New guaranteed loans .....	212	140	
Change in outstandings .....	-68	-110	-200
<b>Outstandings</b> .....	3,397	3,287	3,087
<b>Department of the Treasury</b>			
Departmental Offices			
Air transportation stabilization guaranteed loan financing account:			
Commitments .....	30		
New guaranteed loans .....	30		
Change in outstandings .....	-94	-1,033	-228
<b>Outstandings</b> .....	1,703	670	442
<b>Department of Veterans Affairs</b>			
Benefits Programs			
Housing liquidating account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-1,307	-961	-705
<b>Outstandings</b> .....	3,601	2,640	1,935

**Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**  
(in millions of dollars)

Agency and Account	2004 Actual	Estimate	
		2005	2006
Housing guaranteed loan financing account:			
Commitments .....	35,613	44,206	47,208
New guaranteed loans .....	35,464	44,206	47,208
Change in outstandings .....	29,029	36,424	38,865
<b>Outstandings</b> .....	<b>347,251</b>	<b>383,675</b>	<b>422,540</b>
<b>International Assistance Programs</b>			
International Security Assistance			
Foreign military loan liquidating account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-474	-405	-405
<b>Outstandings</b> .....	<b>3,022</b>	<b>2,617</b>	<b>2,212</b>
Agency for International Development			
Loan guarantees to Israel financing account:			
Commitments .....	1,750	3,000	2,360
New guaranteed loans .....	1,750	5,360	
Change in outstandings .....	1,534	5,248	-118
<b>Outstandings</b> .....	<b>12,323</b>	<b>17,571</b>	<b>17,453</b>
Development credit authority guaranteed loan financing account:			
Commitments .....	351	487	539
New guaranteed loans .....	103	125	125
Change in outstandings .....	48	101	104
<b>Outstandings</b> .....	<b>104</b>	<b>205</b>	<b>309</b>
Housing and other credit guaranty programs liquidating account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-51	-92	-87
<b>Outstandings</b> .....	<b>1,310</b>	<b>1,218</b>	<b>1,131</b>
Microenterprise and small enterprise development guaranteed loan financing account:			
Commitments .....			
New guaranteed loans .....	6		
Change in outstandings .....	32	-26	-16
<b>Outstandings</b> .....	<b>76</b>	<b>50</b>	<b>34</b>
Urban and environmental credit guaranteed loan financing account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-14	-40	-40
<b>Outstandings</b> .....	<b>526</b>	<b>486</b>	<b>446</b>
Overseas Private Investment Corporation			
Overseas Private Investment Corporation liquidating account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-14		
<b>Outstandings</b> .....			
Overseas Private Investment Corporation guaranteed loan financing account:			
Commitments .....	1,647	1,300	1,400
New guaranteed loans .....	1,178	124	435
Change in outstandings .....	644	-133	177
<b>Outstandings</b> .....	<b>3,847</b>	<b>3,714</b>	<b>3,891</b>
<b>Small Business Administration</b>			
Small Business Administration			
Pollution control equipment fund liquidating account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-2	-2	-2
<b>Outstandings</b> .....	<b>6</b>	<b>4</b>	<b>2</b>

**Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**  
(in millions of dollars)

Agency and Account	2004 Actual	Estimate	
		2005	2006
<b>Business guaranteed loan financing account:</b>			
Commitments .....	23,972	34,253	37,000
New guaranteed loans .....	14,067	21,000	21,000
Change in outstandings .....	4,332	10,598	9,833
<b>Outstandings</b> .....	<b>56,962</b>	<b>67,560</b>	<b>77,393</b>
<b>Business loan fund liquidating account:</b>			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-227	-156	-124
<b>Outstandings</b> .....	<b>531</b>	<b>375</b>	<b>251</b>
<b>Other Independent Agencies</b>			
Export-Import Bank of the United States			
<b>Export-Import Bank of the United States liquidating account:</b>			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-141	-88	-89
<b>Outstandings</b> .....	<b>475</b>	<b>387</b>	<b>298</b>
<b>Export-Import Bank guaranteed loan financing account:</b>			
Commitments .....	13,128	13,761	13,761
New guaranteed loans .....	10,928	11,092	11,787
Change in outstandings .....	2,400	2,371	1,768
<b>Outstandings</b> .....	<b>35,286</b>	<b>37,657</b>	<b>39,425</b>
National Credit Union Administration			
<b>Credit union share insurance fund:</b>			
Commitments .....	6	6	6
New guaranteed loans .....	5	4	4
Change in outstandings .....			
<b>Outstandings</b> .....	<b>6</b>	<b>6</b>	<b>6</b>
Presidio Trust			
<b>Presidio Trust guaranteed loan financing account:</b>			
Commitments .....		20	50
New guaranteed loans .....		20	50
Change in outstandings .....		20	49
<b>Outstandings</b> .....		<b>20</b>	<b>69</b>
<b>Subtotal, Guaranteed loans (gross)</b>			
Commitments .....	450,233	494,371	489,131
New guaranteed loans .....	429,020	468,068	459,064
Change in outstandings .....	26,268	168,535	212,486
<b>Outstandings</b> .....	<b>1,684,542</b>	<b>1,853,077</b>	<b>2,065,563</b>
<b>Less, secondary guaranteed loans: <sup>1</sup></b>			
<b>GNMA guarantees of FmHA/VA/FHA pools:</b>			
Commitments .....	-146,066	-160,000	-160,000
New guaranteed loans .....	-149,081	-160,000	-160,000
Change in outstandings .....	20,649	-39,181	-78,451
<b>Outstandings</b> .....	<b>-453,259</b>	<b>-492,440</b>	<b>-570,891</b>
<b>Total, primary guaranteed loans: <sup>2</sup></b>			
Commitments .....	304,167	334,371	329,131
New guaranteed loans .....	279,939	308,068	299,064
Change in outstandings .....	46,917	129,354	134,035
<b>Outstandings</b> .....	<b>1,231,283</b>	<b>1,360,637</b>	<b>1,494,672</b>

<sup>1</sup> Loans guaranteed by FHA, VA, or FmHA are included above. GNMA places a secondary guarantee on these loans, so they are deducted from the total here.

<sup>2</sup> When defaults on guaranteed loans result in loans receivable, they are shown in the direct loan table.